



Notification of Consolidation/Split

Announcement Summary

Entity name

PLANET GAS LIMITED

Applicable security for the reorganisation

PGS	ORDINARY FULLY PAID
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Announcement Type

Update to previous announcement

Date of this announcement

Monday May 27, 2019

Reason for the Update

Waiting on ASX decision on re-listing of PGS

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PLANET GAS LIMITED

Registration Number**1.2 *Registered Number Type**

ABN

46098952035

1.3 *ASX issuer code

PGS

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Waiting on ASX decision on re-listing of PGS

1.4b * Date of previous announcement(s) to this update

Thursday May 16, 2019

1.5 *Date of this announcement

Monday May 27, 2019

1.6 *Securities affected by the reorganisation



PGS

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Monday May 6, 2019	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday June 6, 2019

3.2 Date of +security holder meeting

Monday May 6, 2019

3.3 Last day for trading in the pre-re-organised +securities

Tuesday June 4, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday June 5, 2019

3.5 Record date

Thursday June 6, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday June 7, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday June 7, 2019



3.8 Trading starts on a normal T+2 basis

Tuesday June 11, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday June 13, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code	*ASX +Security Description		
PGS	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue before reorganisation	Number on issue after reorganisation	Estimate/Actual
Quoted	537,622,535	53,762,254	Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

Regarding sections 3.3, 3.4, 3.8 and 3.9 of this form the Company's Securities will remain suspended throughout the duration of this timetable and they will continue to remain suspended until advised by ASX.

The reorganisation of Capital is conditional on the Company re-comply with ASX's requirements for admission and quotation.

6.2 Additional information for inclusion in the Announcement Summary